



EPP President welcomes the agreement on the comprehensive package at the Eurosummit; 7 November EPP public event on the Euro

Brussels, 27 October 2011



The President of the European People's Party (EPP), **Wilfried Martens**, welcomed today the decisions made by the European Council, as well as the Heads of State and Government of the Eurozone:

"The decisions on bank capitalization taken by the European Council and the comprehensive package agreed by the Eurozone Summit are crucial steps to assure the prosperity of the European Union. The agreed measures are well correlated and enable Greece to return to sustainable economics, and prevent contagion effects on other Member States. This agreement reflects the views expressed in the EPP ECOFIN meeting of 21 October and in the EPP Summit of 22 October. In this perspective, EPP is particularly pleased that non-Eurozone Member States are also not negatively affected by the need to recapitalize the banking system and other decisions taken within the Eurozone," EPP President stated.

"The EPP will monitor the implementation and implications of these decisions in all Member States. In this respect, the EPP will hold an open public discussion on "Securing the future of the Euro through deeper economic integration" on 7 November in Brussels with the President of the European Commission **José Manuel Barroso** (see attached programme). This event will discuss the economic context following the latest decisions, and to reflect on bring the process forward. We are looking forward to hosting a wide audience of participants," President Martens added.

Note to editors:

The EPP is the largest and most influential European-level political party of the centre-right, which currently includes 74 member-parties from 39 countries, the Presidents of the Commission, Council, and Parliament, 17 EU and 6 non-EU heads of state and government, 13 members of the European Commission and the largest Group in the European Parliament.

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Attachments



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