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## EPP: safeguarding the future of pensions through intergenerational solidarity

Brussels, 16 February 2011



The EPP Political Assembly adopted a [resolution on "safeguarding the future of pensions through intergenerational solidarity"](#), based on a proposal of the EPP working group on 'Economic and Social Policy' chaired by EPP Vice-President **Rumiana Jeleva** and EPP Group Vice President **Gunnar Hökmark**. Drawing upon intergenerational solidarity, this

resolution is the achievement which resulted from the close cooperation of two EPP member-associations: the European Seniors Union and the Youth of the European People's Party.

"EPP is sending out a clear message: it is urgent to create sustainable pension systems across EU Member States. If Europe is to manage rapid demographic change and secure a well-functioning pension system, the current pension systems must be adapted to the conditions and opportunities of today's society. The link between pension entitlements and pension contributions must become stronger. Reforms are needed to tackle the problem of low effective retirement age in many EU Member States", Gunnar Hökmark declared.

"Sustainable public finances should go hand in hand with healthy pension systems as they are part of our good governance and financial responsibility to future generations. Persisting high public debt levels, budget deficits and sluggish economic growth must therefore be addressed now if European societies and economies want to be competitive and are to successfully manage the challenges resulting from ageing populations", Rumiana Jeleva added.

### Note to editors:

The EPP is the largest and most influential European-level political party of the centre right, which currently includes 75 member-parties from 39 countries, the Presidents of the Commission, Council, and Parliament, 14 EU and 6 non-EU heads of state and government, 13 members of the European Commission and the largest Group in the European Parliament.

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