

EPP welcomes 750 bn-euro stabilization mechanism for the Eurozone; EPP spearheads process

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The President of the European People's Party (EPP) **Wilfried Martens** welcomed this morning from Vilnius the decision of the Council of Ministers to establish a Eurozone stabilization mechanism that will include 500 bn euros, plus an additional 250 bn euros from the IMF.

"I warmly welcome the decision of the Council. This is a very concrete and comprehensive measure that will bolster the Eurozone and the EU as a whole. The EPP governments and leaders have played a leading role in this process and we will ensure its swift implementation," Wilfried Martens stated.

"This stabilization mechanism is also an important step towards the reforms needed for creating real European economic governance. The EPP will certainly spearhead this process," the EPP President added.

The representatives of the 72 EPP member-parties will review this issue during the meeting of the EPP Political Assembly in Vilnius, which is hosted by Lithuanian Prime Minister **Andrius Kubilius**.

Note to editors

The EPP is the largest and most influential European-level political party of the centre-right, which currently includes 72 member-parties from 39 countries, the Presidents of the Commission, Council, and Parliament, 14 EU and 5 non-EU heads of state and government, 13 members of the European Commission and the largest Group in the European Parliament.

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